



Pieter van der Meché
Head of Rabo Ventures

FoodBytes is instrumental in our sourcing strategy. We like the combination of their new digital platform that gives access to a large number of companies, combined with deep dives on specific topics and personal relationships with founders. This gives us the opportunity to expand our reach and identify the most attractive businesses."

Rabo Ventures and Foodbytes team members visiting InnovoPro HQ in Israel.

Investor:

Rabo Ventures

Stage:

Seed - Series B

Startup Interest Areas:

Precision ag, crop protection, farm robotics, animal health, food waste reduction, plant-based protein, sustainable packaging

Goal:

Leverage Rabobank's discovery and insights platform for pipeline origination and deal flow. Commercially support portfolio companies via strategic introductions within the global Foodbytes network.

Traction:

Rabo Ventures has invested in 7 Foodbytes alumni across 10 deals, including 3 follow-ons for VENCE, InnovoPro and BeeHero.

Results:

- In 2021, VENCE was acquired by Merck Animal Health. It was a strong exit for the fund, surpassing several internal return thresholds.
- InnovoPro entered an exclusive commercial distribution partnership with Ingredion.
- BeeHero has raised over \$60M to date and is working with the largest almond players globally, pollinating over 45k acres.

